

Catholic Parish of Guildford
Management Accounting Reporting
Income and Expenditure

Financials Past

	2017	2018 *
	£	£
<u>Income</u>		
Offertory & Collections	360,186	332,859
Donations & Legacies	33,954	42,860
Tax Rebates	47,752	62,439
Rents	26,239	26,977
Other	67,803	55,019
Diocesan reimbursement	0	10,034
Total Revenue	535,934	530,188
<u>Expenditure</u>		
Personnel	-201,180	-216,367
Utilities etc	-56,431	-71,035
Property Maintenance	-75,481	-39,855
Liturgy & Pastoral	-60,612	-53,868
Diocesan Levy	-104,264	-108,983
Other	-60,691	-59,022
Total Operating Expenditure	-558,659	-549,130
Deficit	-22,725	-18,942
Project Expenditure	-105,589	-23,309
Burial plot income	68,250	10,776
Statement of Financial Activities Net Position	-60,064	-31,475

*** Results not yet audited**

- 1)As you can see the deficit before project expenditure and income for 2017 and 2018 was £23k and £19k respectively
- 2)Project Expenditure for 2017 was £105,589 and for 2018 was £23,309
- 3)The clergy and finance committee have consciously restricted the 2018 project expenditure to use as a basis for the financial position going forward.
- 4)This provided a platform for 2019 Budget.